

NWEAB's Reserves

Appendix 2

	£
<b>Total earmarked reserve at 31 March 2023</b>	<b>(552,027)</b>
2023/24 budget allocation	274,100
<b>Total earmarked reserve at 31 March 2024</b>	<b>(277,927)</b>

	£
<b>Total projects reserve at 31 March 2024</b>	<b>(152,300)</b>

	£
<b>Total interest reserve at 31 March 2023</b>	<b>(1,667,882)</b>
2023/24 partner interest contributions	(251,040)
2023/24 interest on balances	(2,814,561)
<b>Total interest reserve at 31 March 2024</b>	<b>(4,733,483)</b>